



Leicester  
City Council

## APPENDIX C

Minute Extract

### Minutes of the Meeting of the OVERVIEW AND SCRUTINY MANAGEMENT BOARD

Held: THURSDAY, 3 FEBRUARY 2011 at 7:00pm

#### P.R.E.S.E.N.T.

Councillor Grant – Chair  
Councillor Bhavsar – Vice-Chair

Councillor Aqbany                      Councillor Bajaj  
Councillor Johnson (for Cllr Scuplak) Councillor Kitterick (for Cllr Clair)  
Councillor Newcombe                Councillor Potter (for Cllr Joshi)

Councillor Suleman

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#### **140. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors Clair, Joshi and Scuplak.

#### **141. DECLARATIONS OF INTEREST**

Members were asked to declare any interests they had the business on the agenda, and/or indicate that Section 106 of the Local Government Finance Act 1992 applied to them.

No such interests were declared.

#### **150. SUB REGIONAL ECONOMIC DEVELOPMENT REVIEW**

The Strategic Director, Development, Culture and Regeneration, submitted a report that updated members on the development of a new approach to support economic development in the Leicester and Leicestershire sub-region, including the establishment of a Local Enterprise Partnership and a Single Delivery Vehicle (combining Prospect Leicestershire and Leicestershire Promotions).

The Strategic Director, Development, Culture and Regeneration, stated that this report recommended the combination of Leicestershire Promotions and

Prospect Leicestershire into a single company. Members heard that several details of the changes were still to be confirmed which included chairing arrangements and the name of the new company.

It was questioned whether the change of arrangements could lead to the Council being liable for paying the rent of the existing Prospect Leicestershire premises in Colton Square. In response, members heard that the lease was held by Leicestershire County Council, but the City had a commitment to sharing that responsibility. Officers were optimistic that the building would be sub-let.

**RESOLVED:**

That the report be noted and the recommendations contained within it be endorsed.